

News Release

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FOR IMMEDIATE RELEASE

E-911 (E911) Management Leader RedSky Technologies to Accelerate Growth into VoIP Market with Funding from CID Equity Partners and Dunrath Capital

CHICAGO -- RedSky Technologies, Inc. has secured its first round of venture capital financing from two major Midwest-based venture capital firms, CID Equity Partners and Dunrath Capital. RedSky, the established leader in automated E-911 software solutions for enterprise and government customers will use the investment to accelerate its expansion into the VoIP market, where it will provide location services to enterprises using IP telephony for their corporate telecommunications as well as IP service providers looking to offer E-911 capability to their customers.

"With the FCC now requiring IP service providers to deliver the same E-911 protection consumers rely upon from their local phone company, the need for effective location information management has never been greater," said Anthony Maier, RedSky Technologies' CEO. "The funding from CID and Dunrath will accelerate the development of products for the VoIP market based on our industry-leading technology that's already used by Fortune 500 customers and government agencies across the country."

"RedSky has done a great job of growing a profitable, strategic business in the E-911 space," said Bob O'Brien, general partner at CID. "Their patented technology, A-list customers and strong partnerships with telecom leaders such as Avaya make for an impressive track record to date. We are excited to be a part of RedSky's bright future in the enterprise and service provider E-911 markets."

"RedSky's E-911 solutions help enterprises meet their security and statutory requirements while mitigating corporate risk," said John Abernathy, managing director at Dunrath Capital. "In our experience, this is the type of application that will have broad acceptance within the government market segment."

RedSky is also using the investment to expand its national sales and marketing efforts.

"We are delighted with our new relationship with CID and Dunrath", said Maier. "They each bring strategic relationships to RedSky in the enterprise and government markets that will be a great help in accelerating our growth in the E-911 space."

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About RedSky: RedSky Technologies, Inc. (www.redskytech.com) is the leader in automated E-911 solutions for enterprises and government agencies serving more than 200 customers including more than 50 who rank in the Fortune 500. Headquartered in Chicago, IL, RedSky maintains strategic relationships with major telecommunications equipment manufacturers including Avaya and Nortel, and 911 industry leaders and standards groups to provide a broad spectrum of products and services for enterprises and service providers.

About CID: CID Equity Partners (www.cidequity.com) is a Midwest-based investment firm funding private companies that have sound business fundamentals and exceptional growth potential. CID has raised a total of eight funds totaling more than \$430 million and has made equity investments in nearly 100 companies. CID's venture team targets opportunities in the life sciences, information technology, manufacturing technology and business services sectors.

About Dunrath: Dunrath Capital (<u>www.dunrath.com</u>) is a research-based private equity and strategic advisory firm. Headquartered in Chicago, the Dunrath team has extensive operating and investment experience in the sectors in which we invest and advise. The current principal investment fund, Dunrath Capital Infrastructure Surety Fund, LP, invests in early and growth-stage companies delivering infrastructure surety products

and services. Infrastructure surety is defined as those products and services that identify, protect, or defend against threats to modern infrastructures.