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TA Associates Announces Majority Investment in Arxan Technologies



BOSTON, September 18, 2013 – TA Associates, a leading global growth private equity firm, today announced it has completed a majority investment in Arxan Technologies, Inc., a leading provider of software security solutions. Terms of the investment were not disclosed.

Arxan's comprehensive product suite offers a full range of application security solutions. The Arxan solutions, designed to withstand persistent and sophisticated attacks launched across mobile, desktop, embedded and server-based environments, secure applications by "hardening" them against hacking of all types such as tampering, piracy, reverse engineering, malware insertion and key discovery. Arxan serves Fortune 500 and other commercial clients around the world in a variety of industries, including financial services, digital media, gaming, healthcare and software. Founded in 2001, Arxan is headquartered in Bethesda, Maryland.

"Companies deploying mobile applications require deep and comprehensive application protection solutions to fully secure both customer and enterprise data," said Elizabeth de Saint-Aignan, a Principal at [TA Associates](#) who will join the company's Board of Directors. "Over the course of more than 10 years, [Arxan](#) has developed a suite of application security solutions that many consider the industry's most advanced, sophisticated and proven technology. We are pleased to complete this investment and look forward to helping further strengthen Arxan's position in a rapidly growing mobile security market."

"Having a partner committed to working closely with our team to support Arxan's long-term growth is of the utmost importance," said Michael Dager, CEO and Chairman, Arxan Technologies, Inc. "TA Associates has an extensive history investing in the IT security industry that we find quite attractive. TA will play a central role in helping us further solidify Arxan's position as a global leader in protecting the integrity of applications across all devices and industries."

"Companies increasingly understand that compromised software applications can negatively impact revenue, reputation, intellectual property and user experience, and expose an organization to fraud and legal liability," said Kenneth T. Schiciano, a Managing Director at TA Associates who will also join Arxan's Board of Directors. "As the mobile application market continues to grow, so too will the number of high-severity threats, particularly for the most successful platforms and applications. Arxan is among the few providers offering truly broad and robust cross-platform security solutions and we see significant continued opportunities for the company."

Goodwin Procter LLP provided legal counsel to TA Associates. Cooley LLP served as legal counsel and America's Growth Capital, LLC served as financial advisor to Arxan Technologies.

About Arxan Technologies

Arxan Technologies protects the app economy from attacks in distributed or untrusted environments with the world's strongest and most deployed application integrity protection products. Among today's diverse computing platforms, mobile, embedded or packaged software are all exposed to hacking attacks such as reverse-engineering, tampering, insertion of malware/exploits, repackaging, fraud, intellectual property theft and piracy. Arxan's patented Guarding technology enables applications to proactively guard their own integrity by defending, detecting, alerting and reacting to hacking attacks through a risk-based, customized protection. The company's self-defending and tamper-proof applications are deployed on more than 200 million devices by leading Fortune 500 organizations in high-tech, ISV, financial services, digital media, gaming, healthcare and other industries. Arxan is headquartered in the United States with global offices in EMEA and APAC. To learn more about Arxan, visit www.arxan.com.

About TA Associates

Founded in 1968, TA Associates is one of the largest and most experienced global middle-market growth private equity firms. The firm has invested in more than 430 companies around the world and has raised \$18 billion in capital. With offices in Boston, Menlo Park, London, Mumbai and Hong Kong, TA Associates leads buyouts and minority

recapitalizations of profitable growth companies in the technology, financial services, business services, healthcare and consumer industries. More information about TA Associates can be found at www.ta.com.

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